

This is a free translation into English of an announcement issued in China and is provided solely for the convenience of English-speaking readers. This announcement should be read in conjunction with, and is construed in accordance with, relevant Chinese laws and professional auditing standards applicable in China. Should there be any inconsistency between the Chinese version and the English version, the Chinese version shall prevail. Investors can access the Company's announcements on the website of the Shanghai Stock Exchange (www.sse.com.cn).

Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2024-039



中國建築股份有限公司
CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on Investment in and Development of Real Estate Project in Chaoyang District, Beijing by Subsidiary

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

The 59th meeting of the third Board of Directors of China State Construction Engineering Corporation Limited (hereinafter referred to as the "Company") deliberated on and adopted the investment by its subsidiary, China Construction First Group Corporation Limited (hereinafter referred to as "China Construction First Engineering Division"), in the real estate development project at the Jiuxianqiao group plot, Qianweigou group plot (Sunhe Township), and the northern zone of Zhongguancun Chaoyang Park in Chaoyang District, Beijing (hereinafter referred to as the "Project"). Recently, a consortium formed by C-land (a subsidiary of China Construction First Engineering Division), Beijing Chaoyang Urban Construction and Comprehensive Development Co., Ltd., and Jiangsu Green Building Development Co. Ltd. successfully acquired the land use rights for the Project.

The Project encompasses Plots 1019-0005, 0006, and 0007 of Jiuxianqiao old town reconstruction project; Plots 3006-006, 008, 009, 010, and 011 of Qianweigou shanty town transformation and land development project, Sunhe Township; and Plot 2905-0017 of the northern zone of Zhongguancun Chaoyang Park. All these projects are located in Chaoyang District, with a total land area of approx. 157,000 square meters and a planned construction area of about 283,000 square meters. The land is designated for several uses: commodity housing, commercial spaces, educational facilities, healthcare, elderly care, and community services. The total costs for land acquisition amount to RMB 11.2 billion.

The acquisition of the land use right and investment and development of the project is conducive to improving the Company's influence, leading position and brand appealing in Beijing market, and help the Company to deeply cultivate the real estate development market in Beijing. This Project is an investment decision made by the Company under the current status of market and based on the actual situations, with risks fully taken into consideration. There will be certain procedural requirements to be fulfilled. The achievement of the project's intended objectives depends on factors such as macro policies, project development cycle and market demand. All investors are kindly advised to take heed of investment risks.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited
June 13, 2024