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中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on Winning the Bid for the PPP Project involving Pipeline Renovation of Mixture of Rainwater and Sewage in Central Urban Area and Urban Waterlogging Control in Drainage Zoning of Lashan River and Xingji River in Jinan, Shandong

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

Recently, China State Construction Engineering Corporation Limited (hereinafter referred to as the Company) and its subsidiaries China Construction Infrastructure Co., Ltd., China Construction First Group Corporation Limited, China Construction Fifth Engineering Division Corp. Ltd., and China Construction Eighth Engineering Division Corp. Ltd., have formed a consortium and won the bid for the PPP project involving the renovation of a pipeline that carries a mixture of rainwater and sewage in the central urban area, as well as urban waterlogging control in drainage zoning of Lashan River and Xingji River in Jinan, Shandong.

The project is situated in the main urban area in the west of Jinan, and encompasses the renovation of a pipeline that carries a mixture of rainwater and sewage, comprehensive river control and mountain storage. Its successful implementation will enhance the city's flood control capacity and improve its water environment.

The Project will be implemented in the form of public-private partnership (PPP), and the operation model will be Build-Operate-Transfer (BOT), with a total investment of about RMB 10.252 billion. The cooperation period of the Project is 30 years, including a construction period of 3 years and an operating period of 27 years. The capital fund of the Project is 20% of the total investment, and the consortium, as the social capital provider, will fund and establish a project company with government representatives following the requirements proposed in bidding document. Apart from the capital fund, the remaining capital will be raised by the project company through bank loans. During the cooperation period, the project company will recover its investment and gain reasonable return through government payments. After the cooperation period, the project company will transfer the project facilities to the government or a designated institution.

The bid for the project was already deliberated on and approved by the 28th meeting of the 3rd Board of Directors of the Company. So far, the relevant parties have not officially signed contracts for the project; therefore there are still uncertainties regarding the project. All investors are kindly advised to take heed of investment risks.

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The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited
December 23, 2022