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Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2022-047



中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on the Resolutions of the 13th Meeting of the Third Board of Supervisors

The Board of Supervisors of the Company and each member of the Board of Supervisors present guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

The notification and materials regarding the 13th Meeting of the 3rd Board of Supervisors (hereinafter referred to as “the Meeting”) of China State Construction Engineering Corporation Limited (hereinafter referred to as “the Company” or “CSCEC”) were delivered to all supervisors on August 12, 2022 and the Meeting was convened on August 17, 2022. Upon consent of all supervisors, a vote in writing was held by the Supervisors. The Meeting was held in compliance with the *Company Law of the People’s Republic of China*, the *Articles of Association of China State Construction Engineering Corporation Limited* and the *Rules of Procedure for the Board of Directors of China State Construction Engineering Corporation Limited*. Five supervisors of the Company cast their votes in the principle of independence and fairness, and unanimously adopted the following resolutions:

I. Deliberated on and adopted the *Proposal for the Company and Its Controlling Shareholder to Jointly Increase Capital in China State Construction Finance Co., Ltd. & Proposal on Related Party Transaction*

The Board of Supervisors held that:

1. The Company and its controlling shareholder, China State Construction Engineering Corporation (hereinafter referred to as “the Group”), were to increase their capital by RMB 3 billion in cash in China State Construction Finance Co., Ltd. (hereinafter referred to as “the Finance Company”) according to the original shareholding ratio of 80% to 20%, i.e. the Company was to increase its capital by RMB 2.4 billion and the Group by RMB 600 million. After the capital increase, the shareholding ratio between the Company and the Group in the Finance Company remained unchanged.
2. This related party transaction met the operating and development needs of the Company, served the interests of all its shareholders and presented no harm to the interests of the shareholders, particularly minority shareholders.
3. The operating, deliberation and voting procedures for this related party transaction were legal and valid in compliance with relevant laws, administrative regulations, departmental rules, other applicable normative and legal documents, as well as the provisions of the Company’s *Articles of Association*.

All supervisors deliberated on and unanimously adopted the *Proposal for the Company*

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and Its Controlling Shareholder to Jointly Increase Capital in China State Construction Finance Co., Ltd. & Proposal on Related Party Transaction.

Voting result: 5 in favour, 0 against, and 0 abstention.

The above is hereby announced.

The Board of Supervisors of China State Construction Engineering Corporation Limited
August 17, 2022