

This is a free translation into English of an announcement issued in China and is provided solely for the convenience of English-speaking readers. This announcement should be read in conjunction with, and is construed in accordance with, relevant Chinese laws and professional auditing standards applicable in China. Should there be any inconsistency between the Chinese version and the English version, the Chinese version shall prevail. Investors can access the Company's announcements on the website of the Shanghai Stock Exchange (www.sse.com.cn).

Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2022-043



中國建築股份有限公司
CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on Investment in and Development of Real Estate Project in Singapore by Subsidiary Company

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

The 21st meeting of the third Board of Directors of China State Construction Engineering Corporation Limited (hereinafter referred to as "the Company") deliberated on and approved the *Proposal on the Cooperative Development Project of Residential Land on Dunman Road in Singapore by China Construction (South Pacific) Development Co. Pte. Ltd.*, and agreed that China Construction (South Pacific) Development Co. Pte. Ltd. (hereinafter referred to as "CSCEC South Pacific") cooperated with SingHaiyi Group Limited (hereinafter referred to as "SingHaiyi") on the development project of residential land on Dunman Road, Singapore (hereinafter referred to as "the project"). Recently, CSCEC South Pacific and SingHaiyi signed a formal project cooperation agreement and established a company for the project.

Located in Katong area of southern Singapore, the project is on a residential land, covering an area of 25,200 square meters and a total capacity building area of 88,300 square meters. The total investment of the project is about RMB 10.489 billion. CSCEC South Pacific and SingHaiyi will co-develop this project according to the equity ratio of 20% to 80%.

CSCEC South Pacific's participation in the investment, development and construction of this project is conducive to the Company's deep ploughing into the Singapore market and the enhancement of the Company's overseas brand influence. This project is an investment decision made by the Company under the current status of market and based on the actual situations, with risks fully taken into consideration. Whether the project can achieve the desired goal is also subject to project development cycle and market demand. All investors are kindly advised to take heed of investment risks.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited
July 26, 2022