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中國建築股份有限公司  
CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

## **Announcement on Investment in and Development of Real Estate Project in Chaoyang District, Beijing by Subsidiary Companies**

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

The 18th meeting of the third Board of Directors of China State Construction Engineering Corporation Limited (hereinafter referred to as "the Company") deliberated on and approved the *Proposal on the Real Estate Development Project of Block 029 of Taiyanggong, Chaoyang District, Beijing*, under which China Construction Second Engineering Division Co., Ltd. will invest in the said real estate development project (hereinafter referred to as the Project). Recently, China Construction Second Engineering Division Co., Ltd., the Company's subsidiary, has won the bidding for the land use right of this project.

Located in Chaoyang District, Beijing, the project is a residential land, covering an area of about 27,000 square meters and a total capacity building area of about 75,700 square meters. The total investment of the project is about RMB 8.157 billion, of which about RMB 6.682 billion is the land cost. The development cycle of the project is expected to be 3 years.

The acquisition of the land use right and investment and development of the project is conducive to improving the Company's influence, leading position and brand appealing in Beijing market, and help the Company to deeply cultivate the real estate development market in Beijing. This project is an investment decision made by the Company under the current status of market and based on the actual situations, with risks fully taken into consideration. Whether the project can achieve the desired goal is also subject to project development cycle and market demand. All investors are kindly advised to take heed of investment risks.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited  
June 1, 2022