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Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2022-019



中國建築股份有限公司  
CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

## Announcement on the Resolutions of the Tenth Meeting of the Third Board of Supervisors

The Board of Supervisors of the Company and each member of the Board of Supervisors present guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

China State Construction Engineering Corporation Limited (hereinafter referred to as "the Company") held the 10th Meeting of the 3rd Board of Supervisors (hereinafter referred to as "the Meeting") on April 15, 2022 at Meeting Room No. 3805, CSC Fortune International Center. All the five Supervisors of the Company attended the Meeting. The Meeting was held in compliance with the *Company Law of the People's Republic of China*, the *Articles of Association of China State Construction Engineering Corporation Limited* and the *Rules of Procedure for the Board of Directors of China State Construction Engineering Corporation Limited*. The following proposals were deliberated on and unanimously adopted in the meeting:

### **I. Deliberated on and Adopted the 2021 Working Report of the Board of Directors of China State Construction Engineering Corporation Limited**

All supervisors deliberated on and unanimously adopted the *2021 Working Report of the Board of Directors of China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2021 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

### **II. Deliberated on and Adopted the 2021 Working Report of the Board of Supervisors of China State Construction Engineering Corporation Limited**

All supervisors deliberated on and unanimously adopted the *2021 Working Report of the Board of Supervisors of China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2021 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

### **III. Deliberated on and Adopted the 2021 Performance Report of Audit and Risk Committee under the 3rd Board of Directors of China State Construction Engineering Corporation Limited**

All supervisors deliberated on and unanimously adopted the *2021 Performance Report of Audit and Risk Committee under the 3rd Board of Directors of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

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**IV. Deliberated on and Adopted the 2021 Working Report of Independent Directors of China State Construction Engineering Corporation Limited**

All supervisors deliberated on and unanimously adopted the *2021 Working Report of Independent Directors of China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2021 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

**V. Deliberated on and Adopted the 2021 Working Report of President of China State Construction Engineering Corporation Limited**

All supervisors deliberated on and unanimously adopted the *2021 Working Report of President of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**VI. Deliberated on and Adopted the Proposal on 2021 Assessment and Remuneration Payment of Senior Management of Scheme of China State Construction Engineering Corporation Limited**

All supervisors deliberated on and unanimously adopted the *Proposal on 2021 Assessment and Remuneration Payment of Senior Management of Scheme of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**VII. Deliberated on and Adopted the Proposal on 2021 Financial Settlement Report for China State Construction Engineering Corporation Limited**

All supervisors deliberated on and unanimously adopted the *Proposal on 2021 Financial Settlement Report for China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2021 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

**VIII. Deliberated on and adopted the Proposal on Provision for Asset Impairment of China State Construction Engineering Corporation Limited**

The impairment provision was lawful, well-grounded, and in compliance with the *Accounting Standards for Business Enterprises* and the Company's accounting policies, and the financial statements after the provision could objectively reflect the assets of the Company.

All supervisors deliberated on and approved the *Proposal on Provision for Asset Impairment of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**IX. Deliberated on and Adopted the Proposal on 2021 Profit Distribution Plan for China State Construction Engineering Corporation Limited**

The net profit attributable to shareholders of the Company in the consolidated statement of the Company in 2021 is RMB 51.408 billion. The Company intends to distribute cash dividends of RMB 2.50 per 10 shares (tax included) to all shareholders, up 16.67% yoy. The total proposed cash dividend is about RMB 10.49 billion. The dividend yield will be 4.78%, which is 3.28 percentage points higher than the one-year deposit rate of the PBOC (1.50%), and can protect the interests of investors.

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Upon review, the Board of Supervisors considers that the Profit Distribution Plan and its decision-making procedure are in compliance with laws and regulations and the provisions of the Company's internal management policies such as the *Articles of Association*. In the plan, comprehensive consideration is given to the capital market expectations, overall cash flow arrangements, etc. It not only enables investors to obtain a reasonable return on investment, but also gives consideration to the Company's production and operation in light of the long-term interests of the Company and all shareholders.

All supervisors deliberated on and unanimously adopted the *Proposal on 2021 Profit Distribution Plan for China State Construction Engineering Corporation Limited*, signed a written confirmation opinion, and agreed to submit the proposal to the 2021 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

**X. Deliberated on and Adopted the *Proposal on Dividend Distribution Plan for the Next Three Years (2021-2023) of China State Construction Engineering Corporation Limited***

All supervisors deliberated on and unanimously adopted the *Proposal on Dividend Distribution Plan for the Next Three Years (2021-2023) of China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2021 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XI. Deliberated on and Adopted the *Proposal on 2021 Annual Report for China State Construction Engineering Corporation Limited***

Upon review, the Board of Supervisors believed that the preparation and review procedures for the 2021 Annual Report was in compliance with relevant laws and regulations, the Company's *Articles of Association* and other internal management requirements; the content and format of the report was in compliance with the regulations of the China Securities Regulatory Commission and Shanghai Stock Exchange; the report was objective, truly and fully reflecting the Company's business performance and financial standing in 2021; and no false records, misleading statements or major omissions were found. Before the Board of Supervisors adopted this resolution, no violation of confidentiality and regulations by personnel involved in the preparation and review of the report was found.

All Supervisors deliberated on and unanimously adopted the *Proposal on 2021 Annual Report for China State Construction Engineering Corporation Limited* and agreed to submit it to the 2021 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XII. Deliberated on and Adopted the *Proposal on 2021 Sustainable Development Report of China State Construction Engineering Corporation Limited***

All supervisors deliberated on and unanimously adopted the *Proposal on 2021 Sustainable Development Report of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XIII. Deliberated on and Adopted the *Proposal on "2021 Report on Internal Control System of China State Construction Engineering Corporation Limited"***

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All supervisors deliberated on and unanimously adopted the *Proposal on "2021 Report on Internal Control System of China State Construction Engineering Corporation Limited"*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XIV. Deliberated on and Adopted the *Proposal on 2021 Investment Budget Implementation and 2022 Investment Budget Recommendations for China State Construction Engineering Corporation Limited***

All Directors deliberated on and unanimously adopted the *Proposal on 2021 Investment Budget Implementation and 2022 Investment Budget Recommendations for China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2021 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XV. Deliberated on and Adopted the *Proposal on "2021 Report on Internal Control Evaluation of China State Construction Engineering Corporation Limited"***

Upon review, the Board of Supervisors believed that the *2021 Report on Internal Control Evaluation of China State Construction Engineering Corporation Limited* comprehensively, objectively and truly reflected the establishment, operations and improvements of the Company's internal control system.

All supervisors deliberated on and unanimously adopted the *Proposal on 2021 Report on Internal Control Evaluation of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XVI. Deliberated on and Adopted the *Proposal on the Continuous Risk Assessment Report on China State Construction Finance Co., Ltd. by China State Construction Engineering Corporation Limited***

All supervisors deliberated on and unanimously adopted the *Proposal on the Continuous Risk Assessment Report on China State Construction Finance Co., Ltd. by China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XVII. Deliberated on and Adopted the *Proposal on the 2022 Financial Budget Report of China State Construction Engineering Corporation Limited***

All supervisors deliberated on and unanimously adopted the *Proposal on the 2022 Financial Budget Report of China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2021 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XVIII. Deliberated on and Adopted the *Proposal on Guarantee Quota of China State Construction Engineering Corporation Limited in 2022***

All supervisors deliberated on and unanimously adopted the *Proposal on Guarantee Quota of China State Construction Engineering Corporation Limited in 2022*. It was agreed that the above proposal would be submitted to the 2021 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

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**XIX. Deliberated on and adopted the *Proposal on Re-engaging the Auditor for Internal Controlling 2022 for China State Construction Engineering Corporation Limited***

Upon review, Ernst & Young Hua Ming LLP (Special General Partnership) is legally certified and qualified to conduct internal control audits in Mainland China, and other relevant countries and regions. It has the ability to provide internal control audit services to listed companies, and meets the Company's internal control audit requirements. The decision-making procedures for the re-engagement of the internal control auditor are in compliance with relevant laws, regulations, the *Articles of Association*, and other internal management policies of the Company, and the re-engagement will not harm the interests of the Company and its shareholders, especially its minority shareholders.

All supervisors deliberated on and unanimously adopted the *Proposal on Re-engaging the Auditor for Internal Controlling 2022 for China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2021 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XX. Deliberated on and Adopted the *Proposal on Re-engaging the Auditor for 2022 Financial Report for China State Construction Engineering Corporation Limited***

Upon review, Ernst & Young Hua Ming LLP (Special General Partnership) is legally certified and qualified to conduct financial report audits in Mainland China, and other relevant countries and regions. It has the ability to provide financial report audit services to listed companies, and meets the Company's financial report audit requirements. The decision-making procedures for the re-engagement of the financial report auditor are in compliance with relevant laws, regulations, the *Articles of Association*, and other internal management policies of the Company, and the re-engagement will not harm the interests of the Company and its shareholders, especially its minority shareholders.

All supervisors deliberated on and unanimously adopted the *Proposal on Re-engaging the Auditor for 2022 Financial Report for China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2021 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

The above is hereby announced.

The Board of Supervisors of China State Construction Engineering Corporation Limited  
April 15, 2022