

This is a free translation into English of an announcement issued in China and is provided solely for the convenience of English-speaking readers. This announcement should be read in conjunction with, and is construed in accordance with, relevant Chinese laws and professional auditing standards applicable in China. Should there be any inconsistency between the Chinese version and the English version, the Chinese version shall prevail. Investors can access the Company's announcements on the website of the Shanghai Stock Exchange (www.sse.com.cn).

Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2022-006



中國建築股份有限公司
CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on Winning the Bid for the PPP Project of Guangxi Longsheng-Dongzhong Port Highway (Shanglin-Nanning Section)

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

Recently, China State Construction Engineering Corporation Limited (hereinafter referred to as the "Company"), China Construction Infrastructure Co., Ltd., China Construction Third Engineering Division Co., Ltd., China Construction Eighth Engineering Division Corp. Ltd., CSCEC Xinjiang Construction & Engineering (Group) Co., Ltd., China Construction Communications Engineering Group Corporation Limited, and China Southwest Geotechnical Investigation & Design Institute Co., Ltd. formed a consortium to win the bid for the PPP Project of Guangxi Longsheng-Dongzhong Port Highway (Shanglin-Nanning Section).

The construction mileage of this Project is about 81.533 kilometers. Located in Nanning City of Guangxi Province, the Project starts from Gaoguzhuang, Shuangluo Village, Sanli Town, Shanglin County, connecting with Yizhou-Shanglin Expressway, crosses with S52 Wuping Expressway, and ends at Santang Junction in Nanning, connecting with Nanning Ring Expressway, with a toll station set up at the main line to connect with the planned Jiuquwan Expressway in Nanning.

The Project will be implemented in the form of public-private partnership (PPP), and the operation model will be Build-Operate-Transfer (BOT), with an estimated total investment of about RMB 13.527 billion, accounting for 0.84% of the Company's audited business revenue in 2020. The cooperation period of the Project is 33 years, including a construction period of 3 years and an operating period of 30 years. The capital fund of the Project is 20% of the estimated total investment, and the consortium will establish a wholly-owned project company as the social capital provider. Apart from the capital fund, the remaining capital will be raised by the project company through bank loans. During the cooperation period, the project company will recover its investment and gain reasonable return through user payments and viability gap funding. After the cooperation period, the project company will transfer the project facilities to the government or a designated institution.

The bid for the Project was already deliberated on and approved by the 12th Meeting of the 3rd Board of Directors of the Company. So far, the relevant parties have not officially signed contracts for the Project; therefore there are still uncertainties

This is a free translation into English of an announcement issued in China and is provided solely for the convenience of English-speaking readers. This announcement should be read in conjunction with, and is construed in accordance with, relevant Chinese laws and professional auditing standards applicable in China. Should there be any inconsistency between the Chinese version and the English version, the Chinese version shall prevail. Investors can access the Company's announcements on the website of the Shanghai Stock Exchange (www.sse.com.cn).

regarding the Project. All investors are kindly advised to take heed of investment risks.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited

February 6, 2022