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Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2021-018



中國建築股份有限公司  
CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

## Announcement on the Resolutions of the 35th Meeting of the 2nd Board of Supervisors

The Board of Supervisors of the Company and each member of the Board of Supervisors present guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

China State Construction Engineering Corporation Limited (hereinafter, the "Company") held the 35th Meeting of the 2nd Board of Supervisors (hereinafter, the "Meeting") on April 16, 2021 at Meeting Room No. 3908, CSC Fortune International Center. All the five Supervisors of the Company attended the Meeting. The Meeting was held in compliance with the *Company Law of the People's Republic of China*, the *Articles of Association of China State Construction Engineering Corporation Limited* and the *Rules of Procedure for the Board of Supervisors of China State Construction Engineering Corporation Limited*. The following proposals were deliberated on and unanimously adopted in the meeting:

### **I. Deliberated on and Adopted the 2020 Working Report of the Board of Directors of China State Construction Engineering Corporation Limited**

All Supervisors deliberated on and unanimously adopted the *2020 Working Report of the Board of Directors of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

The said proposal will be submitted to the General Meeting for deliberation.

### **II. Deliberated on and Adopted the 2020 Working Report of Independent Directors of China State Construction Engineering Corporation Limited**

All Supervisors deliberated on and unanimously adopted the *2020 Working Report of Independent Directors of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

The said proposal will be submitted to the General Meeting for deliberation.

### **III. Deliberated on and Adopted the 2020 Working Report of the Board of Supervisors of China State Construction Engineering Corporation Limited**

All supervisors deliberated on and unanimously adopted the *2020 Working Report of the Board of Supervisors of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

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The said proposal will be submitted to the General Meeting for deliberation.

**IV. Deliberated on and Adopted the 2020 Performance Report of Audit Committee under the 2nd Board of Directors of China State Construction Engineering Corporation Limited**

All Supervisors deliberated on and unanimously adopted the *2020 Performance Report of Audit Committee under the 2nd Board of Directors of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**V. Deliberated on and Adopted the 2020 Working Report of President of China State Construction Engineering Corporation Limited**

All Supervisors deliberated on and unanimously adopted the *2020 Working Report of President of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**VI. Deliberated on and Adopted the 2020 Working Report of Senior Executives of China State Construction Engineering Corporation Limited**

All Supervisors deliberated on and unanimously adopted the *2020 Working Report of Senior Executives of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**VII. Deliberated on and Adopted the Proposal on 2020 Financial Settlement Report for China State Construction Engineering Corporation Limited**

All Supervisors deliberated on and unanimously adopted the *Proposal on 2020 Financial Settlement Report for China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

The said proposal will be submitted to the General Meeting for deliberation.

**VIII. Deliberated on and Adopted the Proposal on 2020 Profit Distribution Plan for China State Construction Engineering Corporation Limited**

The net profit attributable to shareholders of the listed company in the consolidated statement of the Company in 2020 is RMB 44.9 billion. The Company intends to distribute cash dividends of RMB 2.147 per 10 shares (tax included) to all shareholders, up 16.05% yoy. The total proposed cash dividend is about RMB 9 billion. The Company's cash dividends this year accounted for approximately 20.04% of the net profit attributable to shareholders of the listed company in the consolidated statement.

Upon review, the Board of Supervisors believed that the Profit Distribution Plan and its decision-making procedures were in compliance with relevant laws and regulations, the *Articles of Association* and the internal management requirements. In the plan, comprehensive consideration is given to the capital market expectations, overall cash flow arrangements, etc. It not only enables investors to obtain a reasonable return on investment, but also gives consideration to the Company's production and operation in light of the long-term interests of the Company and all shareholders.

All Supervisors deliberated on and unanimously adopted the *Proposal on 2020 Profit Distribution Plan for China State Construction Engineering Corporation Limited*, signed

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a written confirmation opinion, and agreed to submit the proposal to the Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

The said proposal will be submitted to the General Meeting for deliberation.

**IX. Deliberated on and Adopted the *Proposal on 2020 Annual Report for China State Construction Engineering Corporation Limited***

Upon review, the Board of Supervisors believed that the preparation and review procedures for the 2020 Annual Report was in compliance with relevant laws and regulations, the Company's *Articles of Association* and the internal management requirements; the content and format of the report was in compliance with the regulations of the China Securities Regulatory Commission and Shanghai Stock Exchange; the report was objective, truly and fully reflecting the Company's business performance and financial standing in 2020; and no false records, misleading statements or major omissions were found. Before the Board of Supervisors adopted the said proposal, no violation of confidentiality and regulations by personnel involved in the preparation and review of the report was found.

All Supervisors deliberated on and unanimously adopted the *Proposal on 2020 Annual Report for China State Construction Engineering Corporation Limited* and agreed to submit the same to the Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

The said proposal will be submitted to the General Meeting for deliberation.

**X. Deliberated on and Adopted the *Proposal on 2020 Report on Internal Control Evaluation of China State Construction Engineering Corporation Limited***

Upon review, the Board of Supervisors believed that the *2020 Report on Internal Control Evaluation of China State Construction Engineering Corporation Limited* comprehensively, objectively and truly reflected the establishment, operations and improvements of the Company's internal control system.

All Supervisors deliberated on and unanimously adopted the *Proposal on 2020 Report on Internal Control Evaluation of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XI. Deliberated on and Adopted the *Proposal on 2020 Sustainable Development Report of China State Construction Engineering Corporation Limited***

All Supervisors deliberated on and unanimously adopted the *Proposal on 2020 Sustainable Development Report of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XII. Deliberated on and Adopted the *Proposal on the 2021 Financial Budget Report of China State Construction Engineering Corporation Limited***

All Supervisors deliberated on and unanimously adopted the *Proposal on the 2021 Financial Budget Report of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

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The said proposal will be submitted to the General Meeting for deliberation.

**XIII. Deliberated on and Adopted the *Proposal on 2020 Investment Budget Implementation and 2021 Investment Budget Recommendations for China State Construction Engineering Corporation Limited***

All Directors deliberated on and unanimously adopted the *Proposal on 2020 Investment Budget Implementation and 2021 Investment Budget Recommendations for China State Construction Engineering Corporation Limited*

Voting result: 5 in favour, 0 against, and 0 abstention. The said proposal will be submitted to the General Meeting for deliberation.

**XIV. Deliberated on and Adopted the *Proposal on "2020 Report on Internal Control System of China State Construction Engineering Corporation Limited"***

All supervisors deliberated on and unanimously adopted the *Proposal on "2020 Report on Internal Control System of China State Construction Engineering Corporation Limited"*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XV. Deliberated on and adopted the *Proposal on Re-engaging the Auditor for Internal Controlling 2021 for China State Construction Engineering Corporation Limited***

Upon review, Ernst & Young Hua Ming LLP (Special General Partnership) is legally certified and qualified to conduct internal control audits in Mainland China, and other relevant countries and regions. It has the ability to provide internal control audit services to listed companies, and meets the Company's internal control audit requirements. The decision-making procedures for the re-engagement of the internal control auditor are in compliance with relevant laws, regulations, the *Articles of Association*, and internal management policies of the Company, and the re-engagement will not harm the interests of the Company and its shareholders, especially its minority shareholders.

All supervisors deliberated on and unanimously adopted the *Proposal on Re-engaging the Auditor for Internal Controlling 2021 for China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

The said proposal will be submitted to the General Meeting for deliberation.

**XVI. Deliberated on and Adopted the *Proposal on Re-engaging the Auditor for 2021 Financial Report for China State Construction Engineering Corporation Limited***

Upon review, Ernst & Young Hua Ming LLP (Special General Partnership) is legally certified and qualified to conduct financial report audits in Mainland China, and other relevant countries and regions. It has the ability to provide financial report audit services to listed companies, and meets the Company's financial report audit requirements. The decision-making procedures for the re-engagement of the financial report auditor are in compliance with relevant laws, regulations, the *Articles of Association*, and internal management policies of the Company, and the re-engagement will not harm the interests of the Company and its shareholders, especially its minority shareholders.

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All Supervisors deliberated on and unanimously adopted the *Proposal on Re-engaging the Auditor for 2021 Financial Report for China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

The said proposal will be submitted to the General Meeting for deliberation.

**XVII. Deliberated on and Adopted the *Proposal on Financing Guarantee Quota of China State Construction Engineering Corporation Limited in 2021***

All Supervisors deliberated on and unanimously adopted the *Proposal on Financing Guarantee Quota of China State Construction Engineering Corporation Limited in 2021*.

Voting result: 5 in favour, 0 against, and 0 abstention.

The said proposal will be submitted to the General Meeting for deliberation.

**XVIII. Deliberated on and Adopted the *Proposal on Domestic Corporate Bond Issuance Quota Reserve for China State Construction Engineering Corporation Limited in 2021***

All supervisors deliberated on and unanimously adopted the *Proposal on Domestic Corporate Bond Issuance Quota Reserve for China State Construction Engineering Corporation Limited in 2021*.

Voting result: 5 in favour, 0 against, and 0 abstention.

The said proposal will be submitted to the General Meeting for deliberation.

**XIX. Deliberated on and Adopted the *Proposal on 2021 Major Risk Assessment Report of China State Construction Engineering Corporation Limited***

All Supervisors deliberated on and unanimously adopted the *Proposal on 2021 Major Risk Assessment Report of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XX. Deliberated on and Adopted the *Proposal on Renewing Liability Insurance for Board Directors, Supervisors and Senior Managers in 2021-2023 for China State Construction Engineering Corporation Limited***

Upon review, the Board of Supervisors believed that the Company's renewal of the liability insurance for Directors, Supervisors and senior executives would help improve its overall risk management, prevent and dissolve the liability risk for its Directors, Supervisors and senior executives, and enhance its corporate governance system. The decision-making procedure for the said proposal complies with relevant laws, regulations, the *Articles of Association* and the Company's internal management policies.

All supervisors deliberated on and unanimously adopted the *Proposal on Renewing Liability Insurance for Board Directors, Supervisors and Senior Managers in 2021-2023 for China State Construction Engineering Corporation Limited*

Voting result: 5 in favour, 0 against, and 0 abstention.

The said proposal will be submitted to the General Meeting for deliberation.

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**XXI Deliberated on and Adopted the *Proposal on the Self-Check List for Corporate Governance of China State Construction Engineering Corporation Limited***

I. All Supervisors deliberated on and approved the *Proposal on the Self-Check List for Corporate Governance of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

The above is hereby announced.

The Board of Supervisors of China State Construction Engineering Corporation Limited

April 16, 2021