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Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2020-085



中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG . CORP. LTD

Announcement on the Resolution of the 48th Meeting of the 2nd Session of the Board of Directors

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misunderstanding statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

The 48th Meeting of the 2nd Session of the Board of Directors (hereinafter referred to as "the Meeting") of China State Construction Engineering Corporation Limited (hereinafter referred to as "the Company") was convened on November 9, 2020. Upon consent of all board directors, a written vote was held by members of the Board of Directors.

The notice of the Meeting was distributed by email on November 2, 2020. The Meeting was held legally and effectively in compliance with the *Company Law of the People's Republic of China*, the *Articles of Association of China State Construction Engineering Corporation Limited* and the *Rules of Procedure for the Board of Directors of China State Construction Engineering Corporation Limited*. All of the six board directors of the Company cast their votes and unanimously adopted the following resolutions:

I. Deliberated on and adopted the Proposal for the Company and Its Controlling Shareholder to Jointly Increase Capital in China State Construction Finance Co., Ltd. & Proposal on Related Party Transaction

All board directors deliberated on and adopted the *Proposal for the Company and Its Controlling Shareholder to Jointly Increase Capital in China State Construction Finance Co., Ltd. & Proposal on Related Party Transaction*. As required by the relevant provisions of the *Code of Corporate Governance for Listed Companies*, the *Rules Governing the Listing of Stocks on Shanghai Stock Exchange*, and the Company's *Articles of Association*, related directors Zhou Naixiang and Zheng Xuexuan withdrew from the vote on the above-mentioned Proposal. The other four board directors of the Company voted in favour of the Proposal. Independent board directors of the Company expressed their prior approval opinions and independent view of approval on the Proposal. For detailed information, please visit the website of the Shanghai Stock Exchange (www.sse.com.cn) for the disclosed resolutions publicized by the Company on the same day.

Voting result: 4 in favour, 0 against, and 0 abstention.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited
November 9, 2020