This is a free translation into English of an announcement issued in China and is provided solely for the convenience of English-speaking readers. This announcement should be read in conjunction with, and is construed in accordance with, relevant Chinese laws and professional auditing standards applicable in China. Should there be any inconsistency between the Chinese version and the English version, the Chinese version shall prevail. Investors can access the Company's announcements on the website of the Shanghai Stock Exchange (www.sse.com.cn).

Stock code: 601668 Abbreviation: CSCEC No.: Interim 2020-072



Announcement on International Credit Ratings

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misunderstanding statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

As of September 30, 2020, the three major international credit rating agencies, i.e. Moody's Investors Service (hereinafter, "Moody's"), S&P Global Ratings (hereinafter, "S&P") and Fitch Ratings Ltd. (hereinafter, "Fitch Ratings") had published updated reports on the 2020 credit rating of China State Construction Engineering Corporation Limited (hereinafter, the "Company"), respectively.

Moody's maintained the Company's long-term issuer credit rating at "A2"; S&P maintained the Company's long-term issuer credit rating at "A"; and Fitch Ratings maintained both the Company's long-term issuer default rating and its senior unsecured rating at "A". The outlook on all these ratings was "stable".

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited September 30, 2020