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Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2020-015



中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG . CORP. LTD

Third Holding Announcement on Redemption of Unlisted Preference Shares

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misunderstanding statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

China State Construction Engineering Corporation Limited (hereinafter referred to as "the Company") held the 2020 first extraordinary general meeting to deliberate and approve the *Proposal on the Redemption of 150,000,000 Unlisted Preference Shares of China State Construction Engineering Corporation Limited*, the *Proposal on Amendments to the Articles of Association of China State Construction Engineering Corporation Limited* and the *Proposal on Amendments to the Rules of Procedure of the General Meeting of China State Construction Engineering Corporation Limited*. The Company decided to redeem all the preference shares held by all preference shareholders on March 2, 2020. After the redemption, the total number of remaining preference shares will be 0. Here is the information on redemption:

I. Scale of Redemption

The Company redeemed all 150,000,000 offered preference shares for this time, with a total par value of RMB 15,000,000,000.

II. Price of Redemption

The redemption price of the preference shares is the par value of the preference share (RMB 100/share) plus dividends (RMB 5.80/share, tax included) that resolved to be paid but not yet paid in the current period.

III. Date of Redemption

The date of redemption is the day when the fixed dividends for the preference shares are due to be paid in 2020, which is March 2, 2020.

IV. Payment Time and Method

On March 2, 2020, the Company will directly pay the par value (RMB 100/ share) of the preference shares and fixed dividends (RMB 5.80/ share) payable for the preference shares for the period between March 2, 2019 and March 1, 2020 to the preference shareholders by itself.

V. Procedure of Redemption

The redemption of preference shares was reviewed and approved by the Company's 2020 first extraordinary general meeting on February 19, 2020, and the Company's

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Board of Directors was authorized to handle the redemption of preference shares in accordance with relevant laws and regulations and market conditions.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited
February 20, 2020